

Robust Hotels Limited

16th Annual General Meeting – September 12, 2023

Basheer CDSL	We are live now, you can start.
Yasotha Benazir (Company Secretary)	<p>Good Morning to all of you all. Ladies and gentlemen and respected Board of Directors, I wish you all a very good morning and welcome you all to the 16th Annual General Meeting of Robust Hotels Limited. Your esteemed Board Members namely Mr. Arun Kumar Saraf, Mr. Umesh Saraf, Mr. Avali Srinivasan, Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Mr. Ramesh Kumar Chokhani, and the Company's CFO & Vice President Mr. T.N.Thanikachalam is also present on the virtual meeting platform. The Statutory Auditor's – V Singhi & Associates and Secretarial Auditor's – V Mahesh & Associates of the Company are also present in the meeting. This meeting is being held through Video Conferencing in accordance with the circular issued by Ministry of Corporate Affairs and SEBI respectively and thus participation of members through video conferencing is being reckoned for the purpose of quorum.</p> <p>At present, the Company does not have a regular Chairman and thus in accordance with the Article 81 of the Company's AOA, the directors present are requested to elect amongst one of them to be Chairperson of the meeting.</p>
Avali Srinivasan (Independent Director)	I propose Mr. Arun Kumar Saraf to be the Chairman of this meeting.
CA Ramesh Kumar Chokhani (Independent Director)	I second the same.
Arun Kumar Saraf (Chairman)	<p>Thank you very much and I'm very happy. I hope you can hear me because of my video is a bit of a challenge, but I can see you gentlemen and ladies.</p> <p>I welcome all the shareholders to the 16th Annual General Meeting of the Company. I acknowledge the attendance of the director's present at the meeting, secretarial auditor and statutory auditors of the Company.</p> <p>Do we have the quorum? Secretary?</p>

Yasotha Benazir (Company Secretary)	<p>Yes, sir. The quorum is present. You can confirm.</p>
Arun Kumar Saraf (Chairman)	<p>As confirmed by our Company Secretary, we have the quorum and I think we can proceed with the meeting now.</p> <p>Since the AGM is conducted through video conferencing, there is no requirement of appointment of proxies.</p> <p>Authorizations under section 113 of Companies Act, 2013, 3 authorizations received for 84,49,042 equity shares representing 48.86% of the paid up equity of the Company.</p> <p>Requisite registers are available for inspection with the Company, any member who wish to inspect the same shall send their request to the Company Secretary.</p> <p>As the notice convening the 16th Annual General Meeting, Director's report and Standalone audited annual accounts of the Company has already been circulated to all the members and hosted on the Company's website, I request the shareholders to take the same as read.</p> <p>Further, the statutory auditors and secretarial auditors have expressed unqualified observations or adverse comments on the financial statements and matters, which have any material impact on the functioning of the Company. Thus, both the audit report is taken as read.</p> <p>Who can read the Chairman's Speech? Mr. T N Thanikachalam, would you like to read this for all of us? Or should I</p>
T N Thanikachalam (CFO & Vice President)	<p>Yes, sir sure I can read it.</p> <p>Mr. T N Thanikachalam, CFO & Vice President, delivered the chairman's Speech.</p>
Arun Kumar Saraf (Chairman)	<p>Thank You Thanikachalam, thank you for reading for all of us the Speech.</p> <p>Let's move on to next phase of our meeting.</p> <p>The Company has already provided remote e-voting facility to the members entitled to cast their vote at the 16th Annual General Meeting in respect of all the businesses mentioned in the Notice. The remote e-voting facility was kept open from Saturday, 09th September, 2023 (9.00 a.m.) to Monday, 11th September, 2023 (5.00 p.m.).'</p> <p>CDSL has been appointed as the agency to provide remote e-voting and e-voting facility on its platform and Mr. V Mahesh, Practicing Company Secretary is appointed as the Scrutinizer to scrutinize the e-voting for the AGM in a fair and transparent manner as specified in Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014. The result will be declared to the Stock Exchanges within 2 working days of conclusion of this</p>

	<p>Meeting and will be placed on the Website of the Company and CDSL.</p> <p>Members who are present here today but have not cast their votes by availing the remote e-voting facility can exercise their vote by e-voting during the meeting. Normal practice of voting by show of hands is not applicable.</p> <p>Before we move on to the questions round,</p> <p>Shareholders are requested to raise queries only on matters related to the annual accounts/business of the co. and financials of the Company. Also, each speaker shareholders will have two minutes to place your suggestions, queries & comments.</p> <p>Now I call the Company Secretary to invite the speaker shareholders who have registered their names as speaker through e-mail.</p>
Yasotha Benazir (Company Secretary)	<p>Yes, sir. Thank you sir. Let me do the inviting.</p> <p>(Company Secretary then invited the speaker shareholders to place their queries)</p>
Arun Kumar Saraf (Chairman)	<p>Thank you very much shareholders.</p> <p>All of you are so constructive and so I'm appreciative of the company and the efforts by the management I really appreciate and I would like to invite Mr. T.N. Thanikachalam CFO & Vice President of the company to answer all the financial queries.</p>
Thanikachalam (Vice President & CFO)	<p>T.N. Thanikachalam replied to the financial queries.</p>
Ruban Das (General Manager)	<p>Ruban Das, General Manager of the Company replied to the queries on the operation matters.</p>
Arun Kumar Saraf (Chairman)	<p>Excellent, thank you. Since, most of the questions are answered, there were 2 key questions, what will be the company's dividend policy and what are all expansion plans.</p> <p>Truly speaking, this is our 1st year as an independent hotel company and we are quite encouraged by the results that we have seen so far this year. And if the same continues, I would can almost expect some dividend coming by in the next (i.e) after the financial year. If the trends are continuing, and I'm quite hopeful that they will continue, but I do not wish to make any promise at this moment. But I look forward to a good year and hopefully that we all shareholders will be starting to get dividend out of our company.</p>
Arun Kumar Saraf (Chairman)	<p>I think I would like to move on with the meeting.</p> <p>I now request our Scrutinizer Mr. V Mahesh to scrutinize the e-voting and report the consolidated results of both remote e - voting and e - voting.</p> <p>Ladies and Gentlemen, thank you all for attending the AGM and with this, the AGM is hereby concluded with voting going on under the supervision of the scrutinizer.</p>

	Thank you very much for your participation and your co-operation. Thank you very much shareholders for your appreciation. The team is highly motivated and encouraged by your effort. Thank you.
Yasotha Benazir (Company Secretary)	Thank you.
Basheer CDSL	Thank you. We are concluding this meeting. Thank you all for joining.